



## ASX ANNOUNCEMENT Monday 13 November 2006

### UXA APPOINTS SENIOR INTERNATIONAL URANIUM INDUSTRY EXECUTIVE MR PATRICK MUTZ AS CHIEF EXECUTIVE OFFICER

The Board of Uranium Exploration Australia Limited (ASX: UXA) is pleased to announce the appointment of Mr Patrick Mutz as Chief Executive Officer.

Mr Mutz has over 28 years of industry experience within the international uranium industry across executive, managerial and technical roles in the United States and Australia. **He was until November 2006 the Managing Director of Operations at Heathgate Resources**, based in Adelaide. Heathgate is a subsidiary of General Atomics, USA, overseeing business activities at Australia's only and the world's largest and most advanced in-situ uranium operation, the Beverley Uranium Mine in South Australia. He was responsible for all aspects of Heathgate's operations in Australia including affiliate Quasar Resources' exploration activities and new business development including the newly discovered Four Mile uranium deposit.

Mr Mutz is a registered Environmental Manager (REM) and holds a Masters of Business Administration in Global Business Management from the University of Phoenix (USA), as well as a Bachelor of Science in Business Management.

Commenting on the appointment, UXA Chairman Neill Arthur said, ***"we are absolutely delighted to have someone of Patrick's calibre coming on board as a full time CEO. His depth of knowledge and experience across the gamut of the uranium industry, from exploration through to mining and uranium processing, will be of immense benefit as UXA advances its quality uranium ground."***

Mr Mutz will commence his role as Chief Executive Officer on 27 November 2006. Mr David Hawley has acted as a part time Managing Director and consultant since UXA was founded. Since the Company's Constitution results in a retiring managing director leaving the Board, the Board members have invited Mr. Hawley to rejoin the Board.

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### **About Uranium Exploration Australia**

*Uranium Exploration Australia (UXA) is a listed Australian company focussed on advancing its highly prospective exploration portfolio.*

*The Company holds ELs and ELAs on 22 tenements located within regions, highly prospective for uranium and other minerals. Importantly, UXA has a significant foothold within the 'Mineralised Corridor' of the Gawler Craton province, securing 7,369km<sup>2</sup> or 25% of this 30,000km<sup>2</sup> area. The region is considered to hold outstanding exploration potential, given it is home to BHPB's Olympic Dam, Oxiana's Prominent Hill, RMG's Carapeteena and Monax's Punt Hill discoveries.*