



Uranium Exploration
Australia Limited

ACN 112 714 397

15 November 2005

Eve Roberts
Adviser, Issuers (Sydney)
Australian Stock Exchange Limited
Exchange Centre, 20 Bridge Street
Sydney NSW 2000

Dear Ms Roberts,

Re: Restricted Securities

Set out below is a summary setting out the number of securities subject to escrow and the escrow period applied to those securities.

1. 24 month restriction.

The Company has on issue 24,544,000 fully paid ordinary shares and 24,400,000 options over ordinary shares which are subject to an escrow period of 24 months from the date of official quotation of the Company.

Official quotation of the Company's ordinary shares is expected to occur on Tuesday 22 November 2005. If quoted on Tuesday 22 November 2005, escrow on the above securities would continue until 23 November 2007.

2. 12 month restriction.

The Company has on issue 2,970,000 fully paid ordinary shares and 2,970,000 options over ordinary shares which were granted on 15 February 2005. These shares and options are subject to escrow until 16 February 2006.

The Company also has on issue 4,313,500 fully paid ordinary shares which were granted on 15 March 2005 that are subject to escrow until 16 March 2006.

Should you have any problems, please do not hesitate to contact me.

Regards

A handwritten signature in black ink, appearing to read 'Kevin Lynn'.

Kevin Lynn
Company Secretary