



PLACEMENT

The Directors of Uranium Exploration Australia Limited (**'the Company'**) are pleased to announce a placement of \$340,800 through the issue of 973,714 ordinary fully paid shares at 35 cents to China West International Holdings Limited.

Notice pursuant to section 708A of the Corporations Act 2001

In accordance with the requirements with the section 708 A (5)(e) of the Corporations Act 2001(**'the Act'**)

- 1 The Company issued the placement Shares and Options without disclosure to investors under Part 6D.2 of the Act.
- 2 As at the date of this notice:
 - 2.1 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
 - 2.2 the Company has complied with section 674 of the Act; and
 - 2.3 there is no excluded information (as defined in section 708A (7) of the Act which is required to be disclosed by the Company.

Dated 26 July 2007

Kevin Lynn
Company Secretary