



17 September 2009

The Manager
Company Announcements Office
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

PLACEMENT

The Directors of Uranium Exploration Australia Limited ('UXA') are pleased to announce the successful completion of our placement of \$3.9 million through the issue of 39,379,607 new ordinary fully paid shares were issued at 10 cents per share. The funds raised will be applied towards exploration working capital.

Notice pursuant to section 708A of the Corporations Act 2001

In accordance with the requirements with the section 708A(5)(e) of the Corporations Act 2001('the Act')

- 1 The Company issued the placement Shares without disclosure to investors under Part 6D.2 of the Act.
- 2 As at the date of this notice:
 - 2.1 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
 - 2.2 the Company has complied with section 674 of the Act; and
 - 2.3 there is no excluded information (as defined in section 708A (7) of the Act which is required to be disclosed by the Company.

Dated 17 September 2009

Yours sincerely,

Kevin Lynn
Company Secretary