



# Uranium Exploration Australia Limited

ABN 65 112 714 397

## ASX ANNOUNCEMENT

Tuesday 2 December 2008

### NEW MANAGING DIRECTOR

Uranium Exploration Australia Ltd (ASX: UXA) today advises that Dr. Russell Penney has joined the Board and will become Managing Director of the company from 3 December 2008.

Previous to this appointment, Dr Penney was Executive Director and Chief Executive Officer of NGM Resources Limited (ASX: NGM), a diversified mineral exploration company with a focus on uranium and base metals.

During his 4 years at NGM, Dr Penney led the team that acquired and advanced uranium and nickel exploration projects in three African nations. Dr Penney has a PhD in geology and a BA from Trinity College Dublin University and has conducted research at Oxford and Melbourne Universities.

Dr Penney has worked for a number of larger mining companies including Placer Dome (now part of Barrick Gold), Pasminco (later becoming Zinifex), BP Minerals and CSIRO Exploration and Mining.

Dr Penney replaces Patrick Mutz as Managing Director of UXA. Mr Mutz will be available on a consulting basis for a limited time to assist the new Managing Director in the smooth transition and in bedding down the acquisition of PFN logging company Geoscience Associates Australia Pty Limited following unanimous approval of this transaction by Shareholders at the Annual General Meeting.



**For further information, contact.**

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