



# Uranium Exploration Australia Limited

ABN 65 112 714 397

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The Manager  
Company Announcements Office  
Australian Stock Exchange  
20 Bridge Street  
SYDNEY NSW 2000

## ASX ANNOUNCEMENT

# CAPITAL RAISING TO FUND UXA EXPANSION PLANS

Uranium Exploration Australia Limited is pleased to announce a capital raising by way of a placement ("Placement") and a Share Purchase Plan ("SPP").

State Equity Group has been appointed as Lead Manager to the Placement. Martin Place Securities Limited has agreed to underwrite \$1 million of any shortfall under the SPP.

The proceeds of the Placement and the SPP will be used for the acquisition of the assets and business of Geoinstruments Logging LLC, exploration and drilling as per the agreement with Teck Australia Pty Ltd, working capital and to cover raising costs.

### Placement

The Placement is for 17,625,000 shares at \$0.04 per share to raise \$705,000. The Placement has been made to a number of sophisticated investors who are clients of State Equity Limited, pursuant to Section 708A of the Corporations Act 2001.

### Share Purchase Plan

The SPP will enable each existing eligible Shareholder irrespective of the size of their shareholding, to purchase up to \$15,000 worth of Shares in UXA (ranking equally with existing fully paid ordinary Shares) at an attractive price, free of all brokerage and commissions.

Under the SPP, eligible Shareholders will be offered new Shares for subscription at 4 cents per share. The SPP price enables all existing Shareholders the opportunity to purchase Shares at the same price as that for the recent placement. The SPP is proposed to raise \$2 million.

The details and timetable for the SPP are being announced in a separate document which will be available in the coming days.

### Future Developments

UXA has recently announced its intention to acquire the assets of Geoinstruments Logging LLC (GIL) and has also recently announced that it has signed an option agreement with Teck Australia

Pty Ltd (Teck), a wholly owned subsidiary of the major Canadian mining company Teck Resources Limited, to advance exploration at Mundi Plains (NSW), Junction Dam (SA) and adjacent tenements for zinc-lead-silver and copper-gold deposits. UXA plans to commence drilling at the Dome 5 zinc discovery (Mundi Plains) before the end of the year.

***For further information, contact.***



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**About UXA**

Uranium Exploration Australia Limited is a diversified uranium and base metal exploration company, focusing principally on its ground holdings in the world class uranium provinces in Northern Territory and Western Australia and base metal exploration on South Australia and New South Wales. UXA has an exploration joint venture with RIL Australia Pty Ltd, a subsidiary of Reliance Industries Limited, the largest private sector company in India.

In September 2010 UXA announced the signing of an option agreement with Teck Australia Pty Ltd (subsidiary of Teck Resources Limited, a major Canadian mining company) to explore the Dome 5 zinc-lead-silver discovery in New South Wales and adjacent areas in New South Wales and South Australia for zinc-lead-silver and IOCG style Cu-Au deposits.

During 2010 UXA has signed a number of agreements to explore for sandstone-hosted uranium at Myroodah and Mudjalla in the Canning Basin, Western Australia.

UXA is also the owner of a complementary cash flow business, Geoscience Associates Australia Pty Ltd (GAA), a borehole geophysical logging company principally working in the uranium, iron ore, coal and coal seam gas sectors in Australia. The UXA Group owns the worldwide rights to the Prompt Fission Neutron uranium logging tool which has a unique role to play in uranium deposits with disequilibrium. In August 2010 UXA announced the signing of an agreement to purchase an operating borehole logging business in the United States of America.

More information on UXA can be found on our website at [www.uxa.com.au](http://www.uxa.com.au)